



CAPE MAY COUNTY SHERIFF'S OFFICE

ROBERT A. NOLAN

SHERIFF

JOHN D. MAHER
EXECUTIVE UNDERSHERIFF

STEVEN E. LONG
UNDERSHERIFF

DONALD J. LOMBARDO
WARDEN

4 MOORE ROAD, DN 301/501 CAPE MAY COURT HOUSE, NJ 08210-3097

TELEPHONE (609) 463-6420 FAX (609) 463-6464 WEBSITE: www.cmcsheriff.net

March 17, 2021

To Whom It May Concern,

Please be advised that due to the passage of the New Jersey Foreclosure Prevention Act on March 9, 2021, **the Cape May County Sheriff's Office will now require a \$1,500.00 deposit on all sheriff's sale writ packages** that are submitted to our Office. This deposit increase will cover the new **\$350.00** Foreclosure Intervention Fund fee. This fee is to be assessed on all sheriff's sales that result in a third-party purchase or a plaintiff buyback.

Any sheriff's sales that are currently scheduled and result in a completed sale will need to abide by this new law. On plaintiff buybacks, the Cape May County Sheriff's Office will require an additional deposit from the plaintiff's attorney prior to the issuance of the deed. Once we have received the additional fee deposit, we will issue the deed for that property. On third-party purchases, the additional \$350.00 fee will be assessed against the purchase price.

If you have any questions regarding the Cape May County Sheriff's Office's policy on the NJ Foreclosure Prevention Act's mandated fee, please contact **Maryanne Payne** at **609-463-6410 ext. 4404**.

Respectfully,

Sheriff Robert A. Nolan
Cape May County Sheriff's Office